

Spring Ranch HOA

Board Meeting Minutes

July 19, 2018

I. Call to order

Cyndi White called to order the first meeting of the **Spring Ranch HOA Board of Directors** at **10:00 AM** on **July 19, 2018** in **7421 Spring Ranch Court**.

II. Roll call

Cyndi White conducted a roll call. The following persons were present: Chris DeGroot, Eric Hardin, Amanda Jackson, Lauren Edwards, Cyndi White (GloboLink)

III. Election of Officers

The Board members elected the following officers:

Eric Hardin, President
Chris DeGroot, Vice President
Amanda Jackson, Treasurer
Lauren Edwards, Secretary

IV. Treasurer's Report

Cyndi White presented the financials from January 1, 2018 through June 30, 2018. The board authorized GloboLink to begin the lien process on outstanding accounts. Lauren Edwards made a motion to accept the financial report, Chris DeGroot seconded, and passed unanimously.

V. New business

- a) Directors & Officers Insurance – Cyndi White presented the need to obtain D&O coverage as required by Texas State Law.
Eric Hardin made a motion that GloboLink obtain insurance, Amanda Jackson seconded, passed unanimously.
- b) Frequency of Board Meetings – Chris DeGroot made a motion that the board meet on a quarterly basis, Amanda Jackson Seconded, passed unanimously.
Next Board Meeting set for October 11, 2018 at 10:00 AM at 7421 Spring Ranch Court.
- c) Current status of all lots was discussed.
- d) Inspection summary was discussed.
- e) New Homeowner report was presented – 13 new homeowners in 2018.
- f) Violation status was discussed.

VI. Adjournment

Eric Hardin adjourned the meeting at **12:00 PM**.

Minutes submitted by: Lauren Edwards